



**Group Overview**

**XVII Annual Latin America Energy Conference**

13th May 2008



# Introduction

- Basic Energy Ltd. (“Basic Energy”) is a power developer, owner, operator and manager in emerging markets
- Founded by Rolando Gonzalez-Bunster:
  - Promoted the development of private power (first three IPP’s) in the Dominican Republic
  - Lead privatization of state-owned generating companies in the D.R.
  - Heads the company and leads the investor group
- History of continuous profitable operations through the economic cycle
- Acquired Energia del Sur in Argentina in 2005, Pedregal in 2007 in Panama, and JEP in 2007 in Jamaica - the beginning of a regional expansion
- Strong management in place and able to leverage on experience in new opportunities



# Investments in the Region



- At present over 1,300MW under management
- 100% of Consorcio Energético Punta Cana Macao (“CEPM”)
  - Fastest growing utility in DR, serving the hotel regions of Punta Cana, Bavaro and Bayahibe (through its subsidiary CEB) with approximately 100MW
- 75% of Haina Investment Corporation (“HIC”)
  - HIC owns 50% of and operates EGE Haina - largest genco in DR with 600MW
- Owner of 50% of Energía del Sur in Patagonia, Argentina
- Owner of 50.1% of Compañía de Electricidad de San Pedro de Macoris (“CESPM”)
  - 300MW Cogentrix facility in DR acquired from Goldman Sachs in December 2006
  - Partnership with Seaboard Corp and Soros
- Acquired 55% of Pedregal, a 55MW plant in Panama, in June 2007 and 100% of JEP, a 124 MW plant in Jamaica, in December 2007

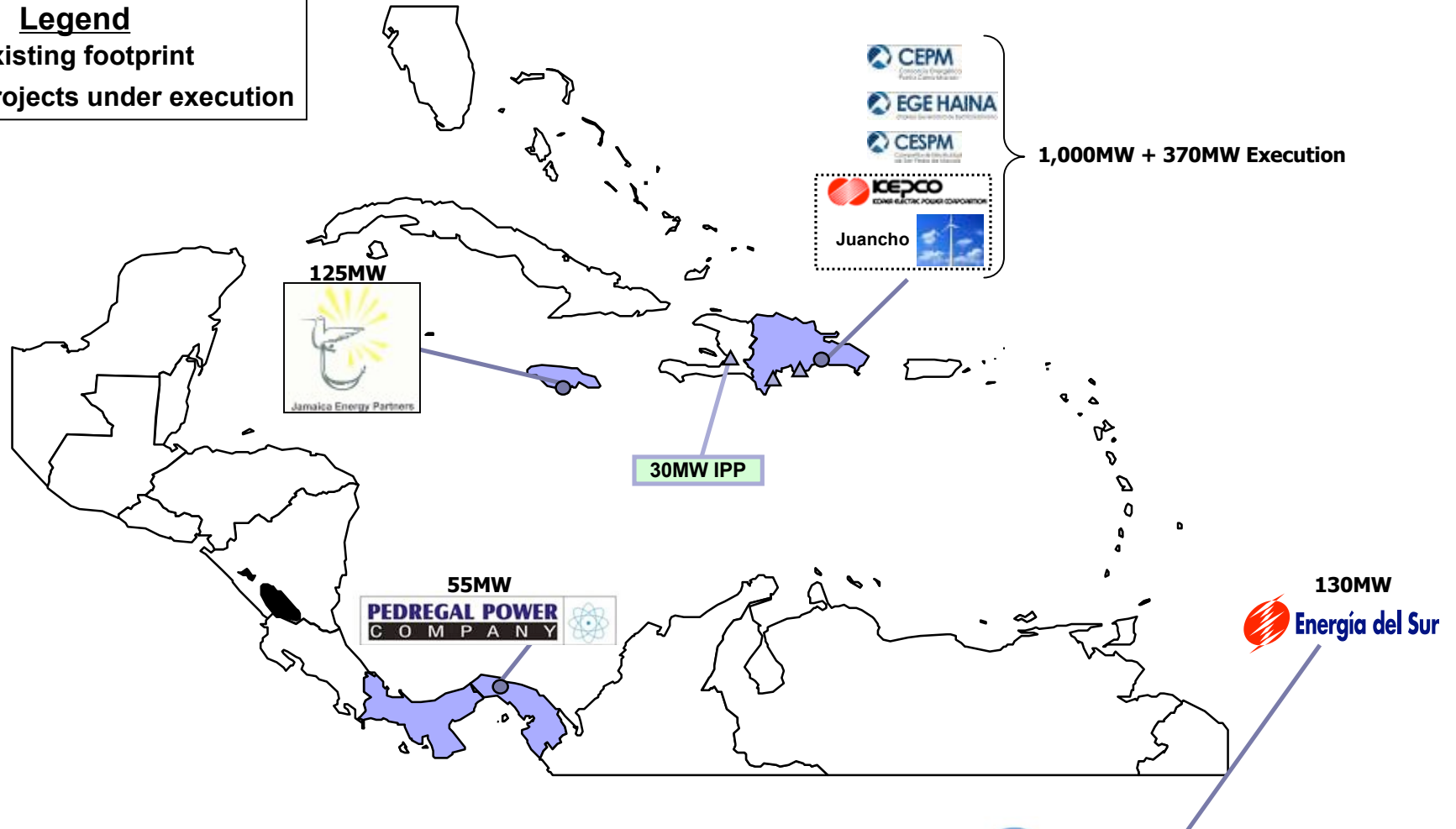


# Basic Energy Footprint

1,300MW Operational + 400MW under execution

**Legend**

-  = Existing footprint
-  = Projects under execution





# Projects in Development - Thermal

- Awarded a project by the government of Haiti (with Haitian partner)
  - 30-40MW plant currently under development
  - Additional immediate capacity being analyzed
  - Potential construction of a transmission line from the DR in the future
- EGE Haina developing 240MW of new coal capacity
- Pedregal reviewing expansion on HFO through either slow speed or medium speed diesels



# Projects in Development - Renewable

- Have been measuring wind for over five years in multiple sites in the DR
  - 8MW being constructed and a new 100 MW project under development
  - Project has very high capacity factors
  - Will sell to EGE Haina allowing strong financing package
  
- Carbon credits
  - Approval received for EDS Combined cycle conversion (being used to securitize debt)
  - Process well advanced for DR wind facility