



Atlantic Council

ADRIENNE ARSHT
LATIN AMERICA CENTER and
GLOBAL ENERGY CENTER

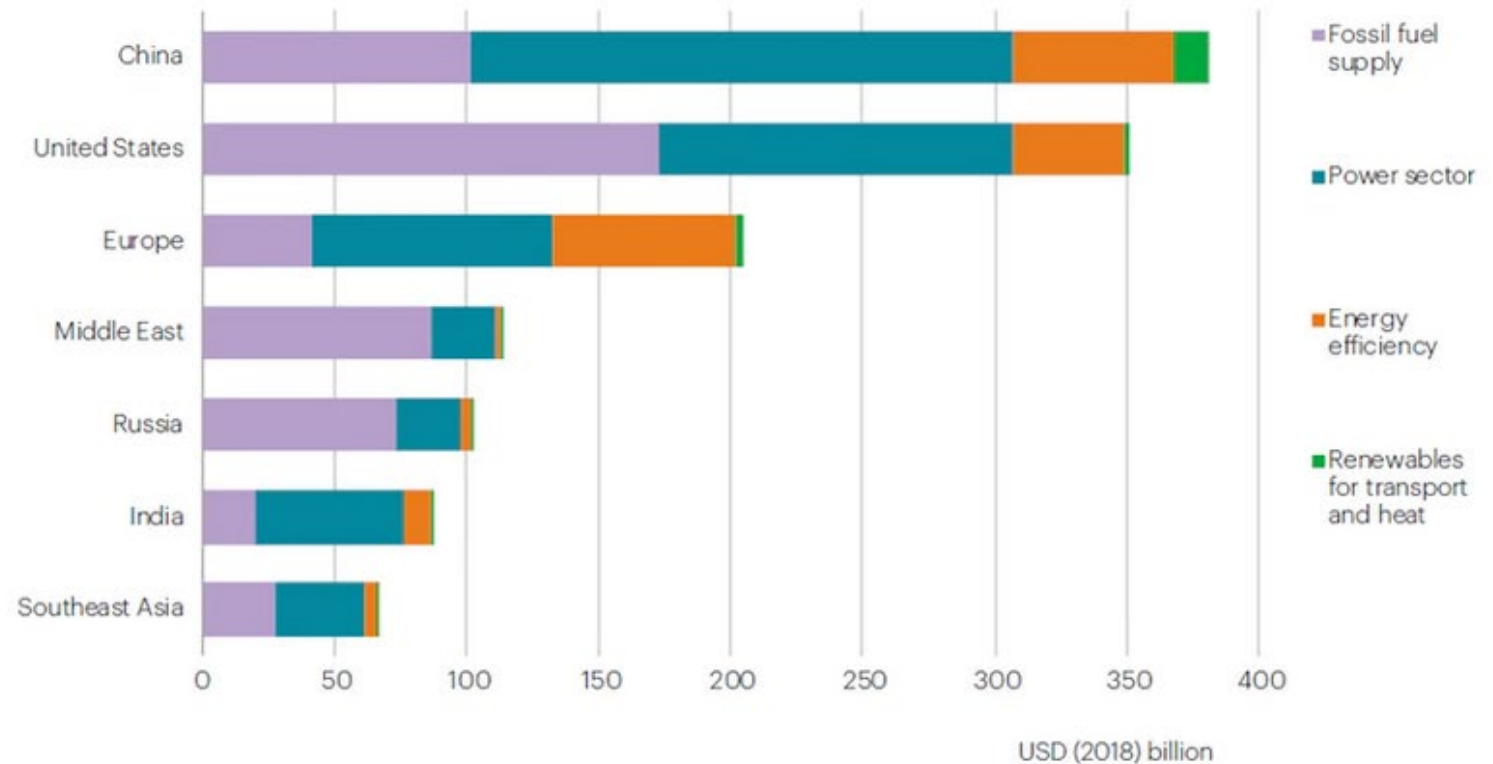
A New Energy Strategy for the Western Hemisphere

March 19, 2020

Global Competition for Energy Investment

China remained the largest market for total energy investment in 2018

Energy investment by sector in selected markets in 2018



US Interests

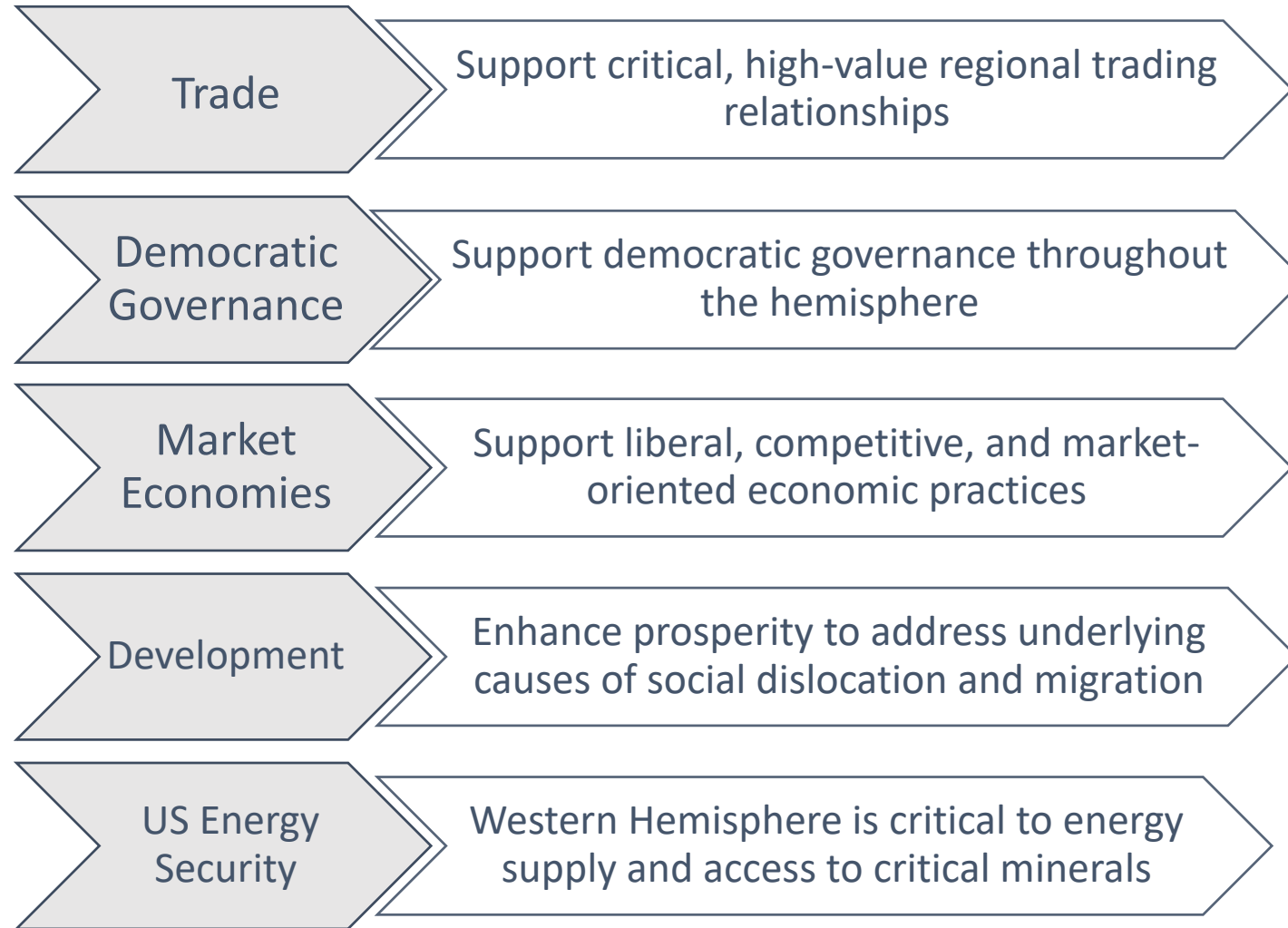




TABLE 1. NATIONAL ENERGY POLICY PRIORITIES AND OPPORTUNITIES

The table examined heretofore points to common energy needs, ambitions, and building upon the key areas of cooperation discussed above, illustrates possible areas of cooperation between the United States and six target countries examined heretofore.

ENERGY GOVERNANCE	Argentina	Brazil	Canada	Colombia	Guyana	Mexico
Capacity building (unconventionals)	•		•	•		•
Capacity building (power sector regulation)	•	•		•		•
Developing targeted energy subsidies	•			•	•	•
Energy governance and transparency					•	•
Stakeholder management and social license			•	•		

SUPPORTING ACCESS TO DIVERSE FUEL RESOURCES

Nuclear power	•	•	•			•
Building regional gas markets in the Southern Cone	•	•				
Maximizing internal value of production	•	•			•	•

FINANCE AND PRIVATE SECTOR ENGAGEMENT

Power sector financing, framework, and investment	•	•	•	•	•	•
Framework and financing for natural resources	•	•				•
US financing	•	•		•	•	

MODERNIZATION AND ADVANCED TECHNOLOGIES

Advanced battery storage	•	•	•	•		•
Innovation and advanced energy technologies	•	•	•	•	•	•
Expanding energy access				•	•	•
Development of critical minerals		•	•			•

A New Strategy: Core Principles and Structural Elements

Core Principles



Welcome all democratic nations that wish to partner with the United States to facilitate the development of energy resources and deepen regional integration.



Create, strengthen, and complement existing platforms for all participating nations to enhance cooperation and share best practices



Use the deep technical expertise of the DOE, its national laboratories, and its US government agency partners



Measure effectiveness by modernization of energy frameworks, cooperation in energy innovation and deployment of advanced energy technologies, and increased levels of financing and sharing of best governance practices



Adopt a whole-of-government approach with leadership of the Secretary of Energy

Structural Elements

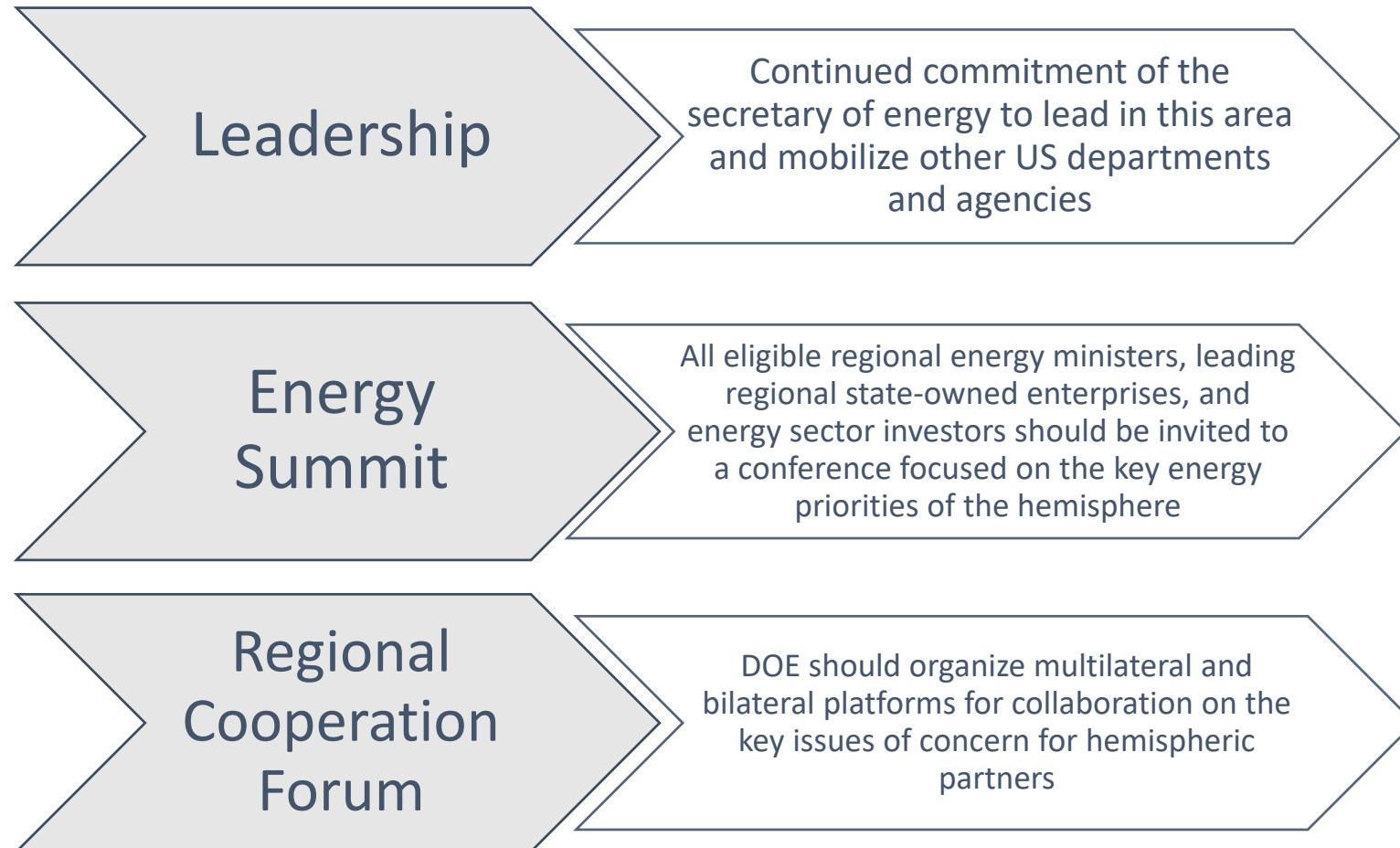
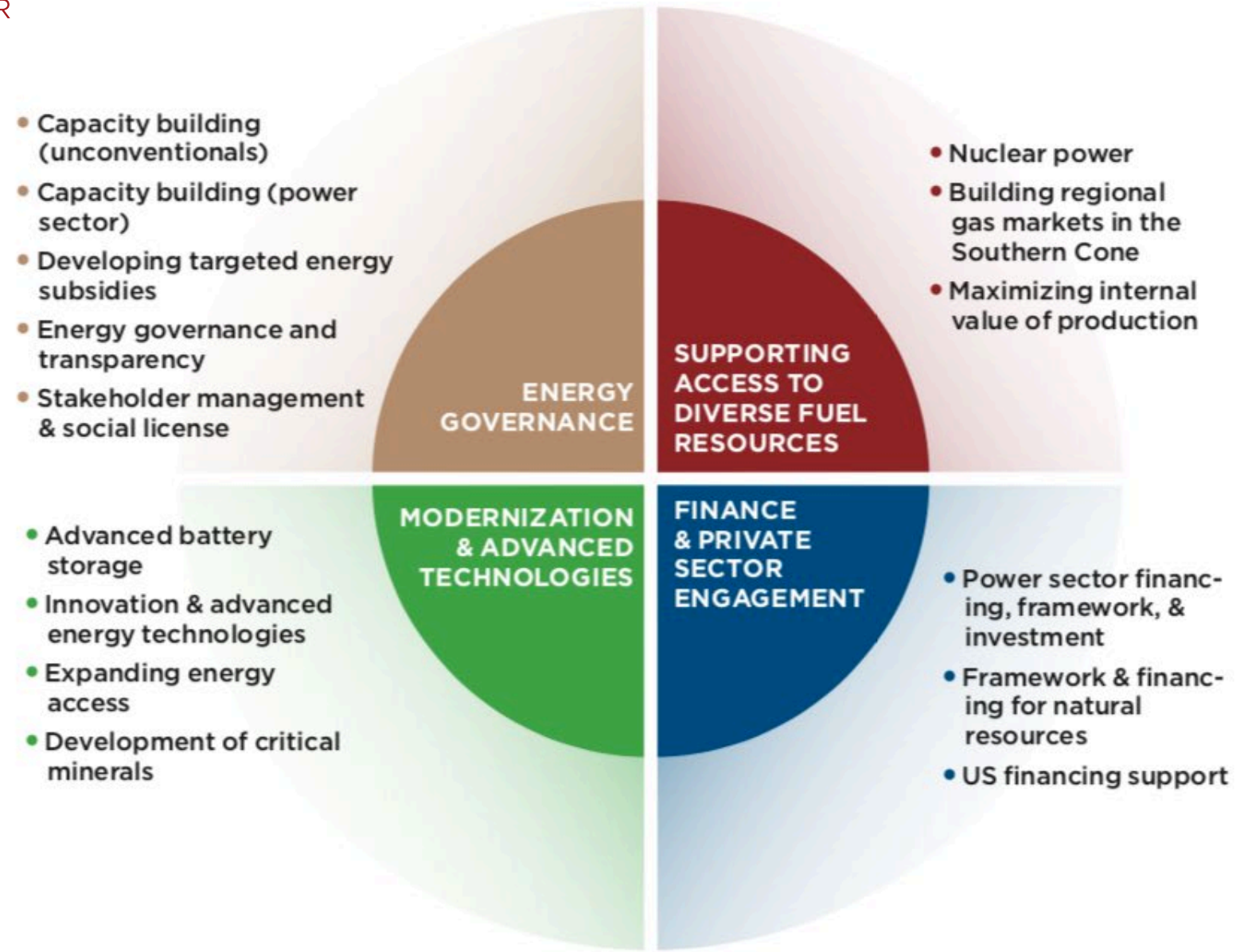


FIGURE 1.
Major Categories
of Energy Policy
Cooperation





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Conclusion